Synopsys Acquires EVE

Acquisition Adds High-Performance, High-Capacity Emulation to Verification Platform

MOUNTAIN VIEW, Calif., Oct. 4, 2012 /PRNewswire/ -- Synopsys, Inc. (Nasdaq: SNPS), a global leader providing software, IP and services used to accelerate innovation in chips and electronic systems, today completed the acquisition of EVE, a leading supplier of emulation platforms for SoC verification. Emulation is a rapidly growing solution in the spectrum of technologies used to verify today's highly complex systems on chips (SoCs). Integrating EVE's technology with Synopsys' best-in-class platform of simulation, debug, verification IP (VIP), coverage, static verification, low power verification, FPGA prototyping and virtual prototyping solutions will give Synopsys customers access to the broadest verification offering in the industry. The terms of the acquisition have not been disclosed. Synopsys does not expect the transaction to have a material impact on its financial results in 2012 or 2013.

"Synopsys has long led in delivering high-performance verification solutions to address the verification challenges associated with the growing complexities in SoCs," said Manoj Gandhi, senior vice president and general manager of Synopsys' Verification Group. "By adding EVE's technology and engineering talent, Synopsys is expanding its investment in verification to continue to bring new technology innovations to our customers."

EVE offers industry-proven emulation technology used by major semiconductor and electronic systems companies worldwide. EVE emulation systems deliver the highest performance and capacity, a broad portfolio of transactors, and the lowest price per gate.

"The combination of Synopsys and EVE will allow us to deliver our emulation solution more broadly while integrating with Synopsys' best-in-class simulation, debug, VIP and prototyping solutions," said Luc Burgun, president and CEO of EVE. "I look forward to accelerating industry innovations in hardware-assisted verification as part of Synopsys."

EVE will become part of the Synopsys verification business unit, with Mr. Burgun leading the emulation team.

About Synopsys
Synopsys, Inc. (Nasdaq:SNPS) accelerates innovation in the global electronics market. As a leader in electronic design automation (EDA) and semiconductor IP, its software, IP and services help engineers address their design, verification, system and manufacturing challenges. Since 1986, engineers around the world have been using Synopsys technology to design and create billions of chips and systems. Learn more at www.synopsys.com

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