

Synopsys Completes Acquisition of CoWare, Inc.

MOUNTAIN VIEW, Calif., March 23 [PRNewswire-FirstCall](#)/ -- Synopsys, Inc. (Nasdaq: SNPS), a world leader in software and IP for semiconductor design, verification and manufacturing, today announced it has completed its acquisition of CoWare, Inc., a global supplier of software and services for electronic systems design.

With embedded software becoming more pervasive, system-level design and verification solutions are gaining traction among developers. The addition of CoWare's talent and complementary technology extends Synopsys' activities in the system-level design market segment. Synopsys will be able to accelerate and bring to market new solutions based on open interoperability standards so engineers can more quickly design processor and software-intensive products.

The terms of the deal have not been disclosed.

About Synopsys

Synopsys, Inc. (Nasdaq: SNPS) is a world leader in electronic design automation (EDA), supplying the global electronics market with the software, intellectual property (IP) and services used in semiconductor design, verification and manufacturing. Synopsys' comprehensive, integrated portfolio of implementation, verification, IP, manufacturing and field-programmable gate array (FPGA) solutions helps address the key challenges designers and manufacturers face today, such as power and yield management, software-to-silicon verification and time-to-results. These technology-leading solutions help give Synopsys customers a competitive edge in bringing the best products to market quickly while reducing costs and schedule risk. Synopsys is headquartered in Mountain View, California, and has more than 65 offices located throughout North America, Europe, Japan, Asia and India. Visit Synopsys online at <https://www.synopsys.com/>.

Safe Harbor Statement/Forward-Looking Statements

This press release contains forward-looking statements within the meaning of U.S. federal securities laws, including statements regarding the expected benefits of the transaction to Synopsys and its customers, and the plans to market new solutions. Forward-looking statements are subject to known and unknown risks and uncertainties that may cause actual results to differ materially from those expressed or implied in the forward-looking statements. These risks and uncertainties include, among others, Synopsys' ability to integrate the businesses and technologies and to manage the impact on financial results following the acquisition; customer demand for the new technologies and product offerings, as well as other risk factors as described in the Risk Factors section of Synopsys' most recently filed Quarterly Report on Form 10-Q. Synopsys assumes no obligation to update any forward-looking statement contained in this press release.

Synopsys is a registered trademark of Synopsys, Inc. All other trademarks mentioned in this release are the intellectual property of their respective owners.

Editorial Contact:

Yvette Huygen
Synopsys, Inc.
650-584-4547
yvetteh@synopsys.com

Investor Contact:

Lisa Ewbank
Synopsys, Inc.
650-584-1901

SOURCE Synopsys, Inc.
