ArmTech Congress '08 Highlights the Rise of Armenia's High Tech Industry

International Armenian Interests Converge on Developing Knowledge-Based Economy

PRNewswire-FirstCall
YEREVAN, Republic of Armenia and MOUNTAIN VIEW, Calif.
(:SNPS)

YEREVAN, Republic of Armenia and MOUNTAIN VIEW, Calif., Sept. 5 /PRNewswire-FirstCall/ -- The Armenian Technology Congress announced that the annual high tech industry conference, ArmTech Congress '08, will be conducted on October 4 and 5 in Yerevan under the auspices of the Prime Minister of the Republic of Armenia (RA), Tigran Sargsyan, and supported by the RA Ministry of Economy, leading high tech industry companies, academia and international organizations. The conference will highlight the rise of Armenia's strategic high tech industry while promoting international business linkages and investments for further growth.

The Government of the Republic of Armenia (RA) stressed the importance of the ArmTech Congress. According to Nerses Yeritsyan, the RA Minister of Economy: "The ArmTech Congress serves as a means to provide the platform to discuss, plan and execute policies and actions to keep Armenia on the current path of excellent achievement, increasing its global recognition as one of the fastest growing high tech destinations in the world. Moreover the Government of the RA considers the ArmTech Congress an unprecedented opportunity to obtain business and professional information, and make key connections spanning the global high tech industry. Directly involved will also be government representatives from Armenia and the U.S., major players in the financial and services sectors and leading academics."

"ArmTech is envisaged as a recurring annual global high tech industry conference, alternating between Silicon Valley and Armenia. Its historical and successful debut in 2007 in Silicon Valley, California established a challenging benchmark for subsequent years," said Tony Moroyan, the founder and co-chair of ArmTech Congress. "We are very happy that the Armenian Government has adopted ArmTech Congress as its Global High Tech Industry Conference by holding the second ArmTech Congress in Yerevan in 2008."

The continuing growth of the technology sector in Armenia, together with the expansion of the global Armenian technology community, has created a need for a professional forum to improve communications and cooperation among Armenian high-tech professionals and executives. The ArmTech Congress is the response to this need. ArmTech delivers an ideal mix of international business insights, advanced technology content, and networking channels to leverage opportunities for professionals and enterprises in the community. With its wide range of technology and business sessions, ArmTech Congress offers the opportunity to share information, identify new business opportunities, make new contacts, and create valuable extended professional networks. The program of ArmTech Congress '08 has been designed to directly address these objectives.

ArmTech Congress '08 will be attended by high tech industry successful leaders from the U.S.A., Russia and Europe. Armenia will be represented by government officials, international organizations and representatives from academia, as well as experienced professionals from leading Armenian high tech companies.

"Armenia holds great potential, but we continue to be impacted by major and unnecessary challenges that greatly reduce the attractiveness of Armenia for Foreign Direct Investment. A progressive, forward thinking government can go a long way toward making Armenia an investment destination. ArmTech Congress offers a venue for a gathering of business, government and academic thought leaders to openly discuss the issues and challenges, and agree to actions that will strengthen Armenia's business and IT environment, making Armenia truly competitive in the IT sphere," said Rich Goldman, vice president of Corporate Marketing & Strategic Market Development at Synopsys, and CEO of Synopsys Armenia. "Challenges exist in all three areas; government, academia, and business, and we must work together to resolve them and develop ideas that will lead to the accelerated economic development of Armenia. ArmTech gives us this opportunity."

About Armenian Technology Congress

Headquartered in Silicon Valley, the Armenian Technology Congress was founded by technology and business professionals to foster professional growth in the worldwide Armenian technology community, and to promote the growth of Armenia's rapidly rising technology sector. The organization welcomes liaisons with other entities that are similarly aligned and has no political affiliations. Building on the success of ArmTech '07, the development of repeatable international technology and business conferences is the current focus of the organization. For more information, please visit http://www.armtechcongress.com/.

About ArmTech Congress '07

The first Armenian Technology Congress, ArmTech Congress '07, took place in San Francisco, in California, USA on July 4-7, 2007, at the Fairmont Hotel. Designed to promote professional networking and valuable connections for operating companies and entrepreneurs, the event, attended by nearly 300 participants, featured presentations of the technology achievements and challenges of Armenia by numerous operating companies, service providers, academic institutions and government officials from the U.S., Armenia and around the world

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SOURCE: Synopsys

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