Synopsys Completes Acquisition of MOSAID Semiconductor IP Assets

PRNewswire-FirstCall MOUNTAIN VIEW, Calif. (NASDAQ:SNPS)

MOUNTAIN VIEW, Calif., July 30 PRNewswire-FirstCall/ -- Synopsys, Inc. (NASDAQ: SNPS), a world leader in semiconductor design software, today announced that it has completed its acquisition of the semiconductor intellectual property (IP) assets of MOSAID Technologies, Inc. (TSX: MSD), a developer and licensor of semiconductor IP. The integration of MOSAID's double data rate (DDR) memory controller and PHY semiconductor IP products into Synopsys' DesignWare® IP portfolio will further expand the breadth of Synopsys' standards-based connectivity IP solutions. The final purchase price for the acquisition was \$15.3 million.

About Synopsys

Synopsys, Inc. (NASDAQ: SNPS) is a world leader in electronic design automation (EDA) software for semiconductor design. The company delivers technology-leading system and semiconductor design and verification platforms, IC manufacturing and yield optimization solutions, semiconductor intellectual property and design services to the global electronics market. These solutions enable the development and production of complex integrated circuits and electronic systems. Through its comprehensive solutions, Synopsys addresses the key challenges designers and manufacturers face today, including power management, accelerated time to yield and system-to-silicon verification. Synopsys is headquartered in Mountain View, California, and has more than 60 offices located throughout North America, Europe, Japan and Asia. Visit Synopsys online at http://www.synopsys.com/.

Forward-Looking Statements

The press release contains forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, including Synopsys' expectations of the benefits of integrating MOSAID's double data rate (DDR) memory IP assets into its DesignWare® IP portfolio. These statements are based on current expectations and beliefs. Actual results could differ materially from these statements as a result of difficulties integrating the IP assets purchased from MOSAID with Synopsys' DesignWare offerings and other risks attendant to acquisitions described in the section of Synopsys' Annual Report on Form 10-K for the fiscal year ended October 31, 2006 entitled "Risk Factors."

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