Intel Selects Synopsys As Its Primary EDA Supplier

Semiconductor and EDA Leaders Sign Multi-Year Commercial, Collaboration Agreement

PRNewswire-FirstCall MOUNTAIN VIEW, Calif. (NASDAQ:SNPS)

MOUNTAIN VIEW, Calif., Aug. 6 PRNewswire-FirstCall/ -- Synopsys, Inc. (NASDAQ: SNPS), a world leader in semiconductor design software, today announced that it was selected as Intel Corporation's primary EDA supplier. The two companies signed a multi-year, expanded commercial and technology agreement under which they will closely collaborate on advanced design flows that combine Synopsys' breadth of EDA solutions with Intel's technology strengths and design expertise. The agreement expands a long-term relationship between the two companies.

"Taking our long-term relationship with Intel to the next level is a milestone strategic move for both companies," said Aart de Geus, Chairman and CEO of Synopsys, Inc. "It has always been Synopsys' strategy to work closely with other technology leaders with one clear objective: lead in the state-of-the-art of modern design. By teaming up with Intel, we will jointly drive forward a whole new phase of Moore's law's evolution."

"The strategic relationship with Synopsys heralds a new era of close collaboration which will enable us to realize increased efficiencies in our design process," said Siva Yerramilli, vice president, design and technology solutions, Intel."

Additional terms of the agreement are not being disclosed.

About Synopsys

Synopsys, Inc. (NASDAQ: SNPS) is a world leader in electronic design automation (EDA) software for semiconductor design. The company delivers technology-leading system and semiconductor design and verification platforms, IC manufacturing and yield optimization solutions, semiconductor intellectual property and design services to the global electronics market. These solutions enable the development and production of complex integrated circuits and electronic systems. Through its comprehensive solutions, Synopsys addresses the key challenges designers and manufacturers face today, including power management, accelerated time to yield and system-to-silicon verification. Synopsys is headquartered in Mountain View, California, and has more than 60 offices located throughout North America, Europe, Japan and Asia. Visit Synopsys online at http://www.synopsys.com/.

Synopsys is a registered trademark of Synopsys, Inc. Any other trademarks or registered trademarks mentioned in this release are the intellectual property of their respective owners.

Editorial Contact: Yvette Huygen Synopsys, Inc. 650-584-4547 yvetteh@synopsys.com

Investor Contact: Lisa Ewbank Synopsys, Inc. 650-584-1901

SOURCE: Synopsys, Inc.

CONTACT: editorial, Yvette Huygen, +1-650-584-4547, yvetteh@synopsys.com, or investors, Lisa Ewbank, +1-650-584-1901, both of Synopsys, Inc.

Web site: http://www.synopsys.com/