Synopsys Notifies Customers of Unauthorized Access to Web Portal

Synopsys Has Identified and Closed Method Used to Gain Access; Investigation Determines No Customer Project or Design Data in the Portal Was Accessed

MOUNTAIN VIEW, Calif., Nov. 17, 2015 /PRNewswire/ -- Synopsys, Inc. (Nasdaq: SNPS) has begun informing customers that it recently discovered unauthorized third-party access to Synopsys EDA, IP and optical products and product license files through its customer-facing license and product delivery system. Based on the investigation, Synopsys has determined that no customer project or design data in this system was accessed, and there is no indication that this incident affected any other Synopsys systems.

The unauthorized access, which began inJuly 2015, was discovered by Synopsys in October 2015. In response, Synopsys identified and closed the method used to gain access and engaged Mandiant, a FireEye company and a leading computer forensics company, to independently assist the investigation. The license and product delivery system does not store personally identifiable information (PII) or payment card information (PCI).

"While we believe this unauthorized access will have limited impact on Synopsys and our customers, we also believe it is important to be transparent in these situations," said Aart de Geus, chairman and co-CEO of Synopsys. "In this era of all-too-common attempts to improperly access and use software and other information, we take such matters seriously and have notified law enforcement. We regret any concern or inconvenience this may cause our valued customers. We will continue to assess and evolve our security practices and will work with our customers in this effort."

Synopsys does not expect this incident to have an impact on Synopsys financial results or guidance.

About Synopsys

Synopsys, Inc. (Nasdaq: SNPS) is the Silicon to Software™ partner for innovative companies developing the electronic products and software applications we rely on every day. As the world's 16th largest software company, Synopsys has a long history of being a global leader in electronic design automation (EDA) and semiconductor IP and is also growing its leadership in software quality and security solutions. Whether you're a system-on-chip (SoC) designer creating advanced semiconductors, or a software developer writing applications that require the highest quality and security, Synopsys has the solutions needed to deliver innovative, high-quality, secure products. Learn more at www.synopsys.com.

Safe Harbor for Forward-Looking Statements

This press release contains forward-looking statements, including statements regarding the potential impact of this unauthorized access to Synopsys and its customers. Forward-looking statements are subject to both known and unknown risks and uncertainties that may cause actual results to differ materially from those expressed or implied in the forward-looking statements. These risks and uncertainties include, among others, additional findings we or law enforcement may make including additional incidents that could be discovered; the reactions of customers, partners and various U.S. and foreign government regulators; higher than expected costs associated with the incident or enhanced procedures we may employ in the future; use or sale of the accessed products by unauthorized third parties and the resulting impact on Synopsys' business. Other risks and uncertainties that may apply are set forth in the Risk Factors section of Synopsys' most recently filed Quarterly Report on Form 10-Q. Synopsys assumes no obligation to update any forward-looking statement contained in this press release.

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