Synopsys Completes Acquisition of Atrenta

MOUNTAIN VIEW, Calif., Aug. 3, 2015 /PRNewswire/ -- Synopsys, Inc. (Nasdaq: SNPS) has completed its acquisition of Atrenta, a provider of SoC realization solutions for the semiconductor and consumer electronics industries. Atrenta is a recognized leader in static and formal technologies, and the acquisition supports Synopsys' strategy to quickly and effectively deliver the advanced capabilities that will help semiconductor customers solve their toughest design and verification challenges.

Verification requirements have exploded as designs have become increasingly complex. Atrenta's early design analysis tools enable efficient, early verification and optimization of SoC designs at the RTL level. Combined with Synopsys' industry-leading verification technologies, Atrenta's leading static and formal technology further strengthens Synopsys' Verification Continuum™ platform and enables customers with this unique verification environment to meet the demands of today's complex electronic designs. Atrenta's SoC design analysis technology also fortifies the Synopsys Galaxy™ platform with additional power, test and timing-related analysis technologies. By integrating Atrenta's complementary technology into Synopsys' platforms, Synopsys can offer designers a more comprehensive, robust portfolio of silicon to software solutions for today's complex electronic systems.

The terms of the deal are not being disclosed.

About Synopsys
Synopsys, Inc. (Nasdaq: SNPS) is the Silicon to Software™ partner for innovative companies developing the electronic products and software applications we rely on every day. As the world's 15th largest software company, Synopsys has a long history of being a global leader in electronic design automation (EDA) and semiconductor IP, and is also a leader in software quality and security testing with its Coverity® solutions. Whether you're a system-on-chip (SoC) designer creating advanced semiconductors, or a software developer writing applications that require the highest quality and security, Synopsys has the solutions needed to deliver innovative, high-quality, secure products. Learn more at www.synopsys.com.

Safe Harbor Statement/Forward-Looking Statements
This press release contains forward-looking statements within the meaning of Section 21E of the Securities Exchange Act of 1934, including statements regarding the expected benefits of the acquisition of Atrenta and the expected integration of Atrenta's products and technology. Forward-looking statements are subject to both known and unknown risks and uncertainties that may cause actual results to differ materially from those expressed or implied in the forward-looking statements. Synopsys cautions stockholders and prospective investors not to place undue reliance on these statements. Such risks and uncertainties include, among others, Synopsys' ability to operate or integrate Atrenta's business and technologies with its own business and platforms successfully, which may result in a potential loss of customers, key employees, partners or vendors, and potential product defects and errors. Other risks and uncertainties that may apply are set forth in the Risk Factors section of Synopsys' most recently filed Quarterly Report on Form 10-Q. Synopsys assumes no obligation to update any forward-looking statement contained in this press release.

Editorial Contacts:
Yvette Huygen
Synopsys, Inc.
650-584-4547
yvetteh@synopsys.com

Investor Contact:
Lisa Ewbank
Synopsys, Inc.
650-584-1901

SOURCE Synopsys, Inc.