Synopsys Completes Acquisition of Seeker from Quotium

MOUNTAIN VIEW, Calif., July 20, 2015 /PRNewswire/ -- Synopsys, Inc. (Nasdaq:SNPS) has completed its acquisition of certain assets of Quotium (NYSE Euronext: QTE), including the Seeker® product and R&D team. The asset acquisition adds talent and technology that will accelerate Synopsys' efforts in the software application security market and extend the company's Coverity® platform with interactive application security testing (IAST) functionality.

The Seeker solution helps businesses find high-risk security weaknesses while fostering collaboration between development and security teams. It exposes vulnerable code and ties it directly to business impact and exploitation scenarios, providing a clear explanation of risks. By accelerating adoption of security testing technologies into the software development lifecycle (SDLC), customers across industries such as financial, health, energy and retail can get to market faster with increased stability and certainty.

About Synopsys

Synopsys, Inc. (Nasdaq: SNPS) is the Silicon to Software™ partner for innovative companies developing the electronic products and software applications we rely on every day. As the world's 15th largest software company, Synopsys has a long history of being a global leader in electronic design automation (EDA) and semiconductor IP, and is also a leader in software quality and security testing with its Coverity® solutions. Whether you're a system-on-chip (SoC) designer creating advanced semiconductors, or a software developer writing applications that require the highest quality and security, Synopsys has the solutions needed to deliver innovative, high-quality, secure products. Learn more at www.synopsys.com.

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