Synopsys Subsidiary Coverity Acquires Kalistick

Combined Software Testing Solution is Expected to Improve Software Quality by Breaking Down Barriers between Development and Quality Assurance

MOUNTAIN VIEW, Calif., May 15, 2014 /PRNewswire/ -- Coverity, Inc., a Synopsys company (Nasdaq: SNPS), today announced it has completed the acquisition of Kalistick, a provider of cloud-based software solutions that boost testing efficiency by enabling software development organizations to easily identify and prioritize which critical tests need to be run by Quality Assurance (QA). By expanding the Coverity® Development Testing Platform with the Kalistick solution, Coverity will help build tighter collaboration between Development and QA teams, enabling faster time-to-market, reduced software development costs and higher end-product quality.

Software complexity and the resulting quality and security issues are dramatically increasing. To meet the constant market pressures to release higher quality products, faster and with no defects, software development organizations need a more efficient approach to testing. The acquisition of Kalistick will enable Coverity to provide customers with a comprehensive solution that allows them to focus test development and test execution on the most critical parts of their code, regardless of whether the testing is done in Development or QA.

The terms of the deal, which is not material to Synopsys financials, have not been disclosed.

About Coverity

Coverity, Inc., a Synopsys company (Nasdaq: SNPS), is a leading provider of software quality and security testing solutions. Coverity's award-winning development testing platform helps developers create and deliver better software, faster, by automatically testing source code for software defects that could lead to product crashes, unexpected behavior, security breaches or catastrophic system failure. The world's largest brands rely on Coverity to help ensure the quality, safety and security of their products and services. For more information, visit www.coverity.com, follow us on Twitter or check out our blog.

About Synopsys

Synopsys, Inc. (Nasdaq: SNPS) accelerates innovation in the global electronics market. As a leader in electronic design automation (EDA) and semiconductor IP, Synopsys delivers software, IP and services to help engineers address their design, verification, system and manufacturing challenges. Since 1986, engineers around the world have been using Synopsys technology to design and create billions of chips and systems. Learn more at www.synopsys.com.

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