Synopsys Completes Acquisition of Gold Standard Simulations

MOUNTAIN VIEW, Calif., May 23, 2016 /PRNewswire/ -- Synopsys, Inc. (Nasdaq:SNPS) today announced it has completed the acquisition of Gold Standard Simulations Ltd. (GSS), a leading provider of TCAD and EDA simulation solutions for design technology co-optimization (DTCO) of advanced process nodes. The acquisition of GSS supports the Synopsys TCAD strategy to offer a comprehensive solution to reduce development time and cost for advanced node development by enabling the evaluation and selection of process, device and materials options in the pre-wafer research phases of development. The terms of the deal, which is not material to Synopsys financials, are not being disclosed.

About Synopsys

Synopsys, Inc. (Nasdaq:SNPS) is the Silicon to Software ™ partner for innovative companies developing the electronic products and software applications we rely on every day. As the world's 16th largest software company, Synopsys has a long history of being a global leader in electronic design automation (EDA) and semiconductor IP and is also growing its leadership in software quality and security solutions. Whether you're a system-on-chip (SoC) designer creating advanced semiconductors, or a software developer writing applications that require the highest quality and security, Synopsys has the solutions needed to deliver innovative, high-quality, secure products. Learn more at www.synopsys.com.

Editorial Contact:

Sheryl Gulizia Synopsys, Inc. 650-584-8635 sgulizia@synopsys.com

Investor Contact:

Lisa Ewbank Synopsys, Inc. 650-584-1901

SOURCE Synopsys, Inc.